NYC Finance Hiring Report: October 2026

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This is the first monthly report from my NYC Finance Hiring Tracker, which monitors job posting activity, advertised compensation, and employer qualifications across 10 major banking institutions in New York City.

Summary

- **Overall postings declined modestly.** Retained NYC job postings fell 2.0% between October 1 and October 31, from 3,157 to 3,093, while directly observed Core Finance openings declined 7.2%, from 1,082 to 1,004.
- **Posting exits exceeded entries.** The tracker recorded 2,124 gross entry events and 2,224 confirmed exit events during October, resulting in a net decline of 100 retained postings from September 30 to October 31.
- **Posting trends varied by bank.** Capital One recorded the largest increase (+75 postings), while JPMorgan Chase recorded the largest decline (−66 postings).
- **Markets-related openings experienced the largest declines.** Markets & Trading fell by 44 postings, followed by Investment Banking & Capital Markets (−21).
- **Advertised salaries increased with experience requirements.** The median advertised annual base-salary midpoint across 877 Core Finance postings was $164,125. Median salary midpoints by minimum experience requirement ranged from $95,500 for up to two years to $240,250 for 11 or more years.
- **CFA and Excel led their respective categories.** CFA was the most frequently mentioned professional credential (124 postings), while Excel was the most frequently mentioned software tool (294 postings).

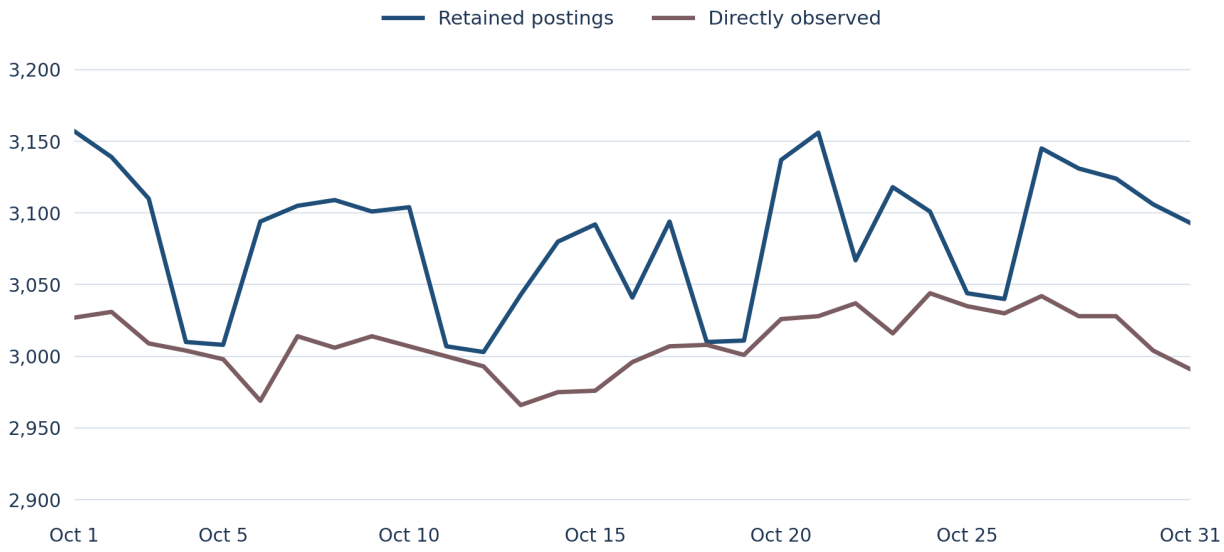
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NYC Job Posting Activity

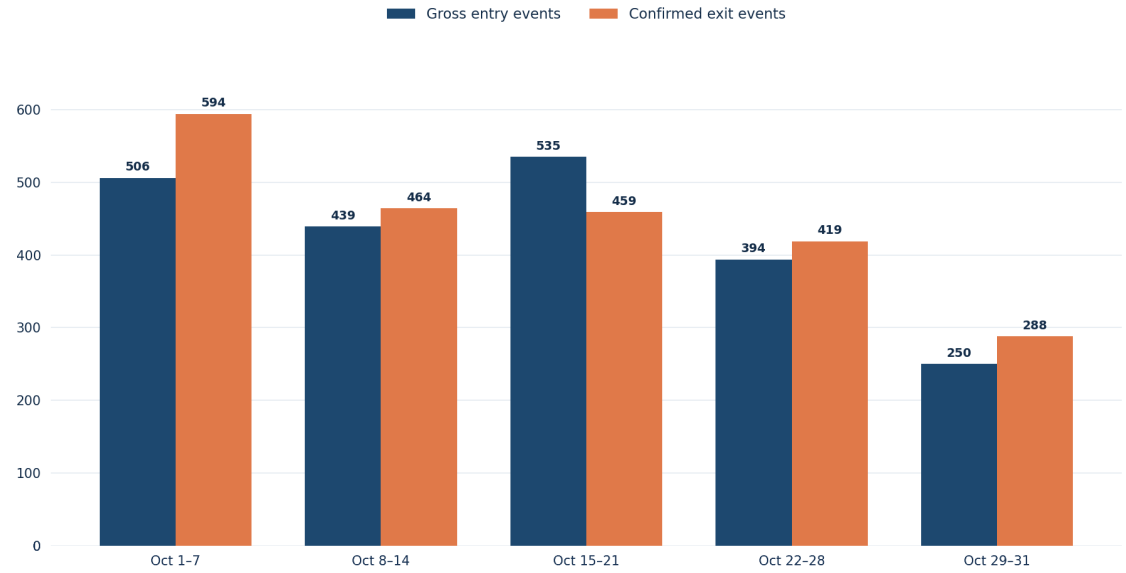
Daily posting counts and weekly entries and exits provide insight into overall recruiting activity across the 10 banks.

Daily NYC Job Postings



Retained postings include pending-missing listings, while directly observed postings reflect positions found during each daily collection.

Gross Posting Entries vs. Confirmed Exits

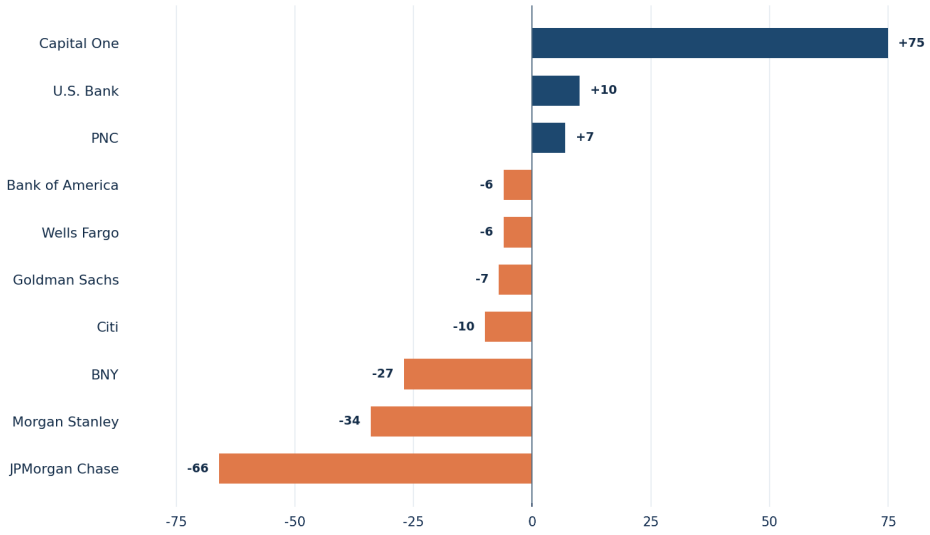


Entries and exits represent posting lifecycle events, not actual hires or layoffs. The final reporting period covers only three days.

Bank Comparisons

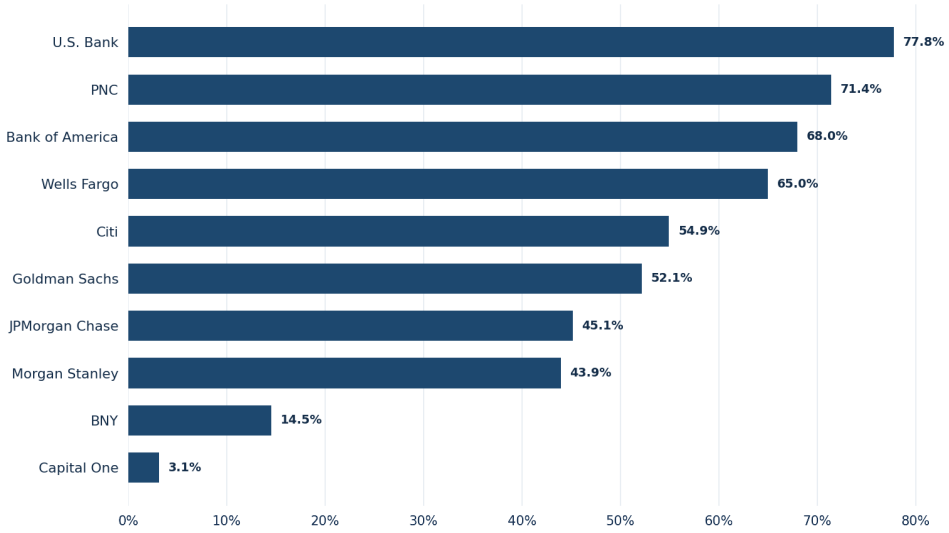
Job posting trends vary across banks, both in terms of overall posting activity and the proportion of openings classified as Core Finance.

Changes in Job Postings by Bank



Changes compare retained job postings on October 1 and October 31, rather than the number of positions created or filled.

Core Finance Share of Job Postings by Bank

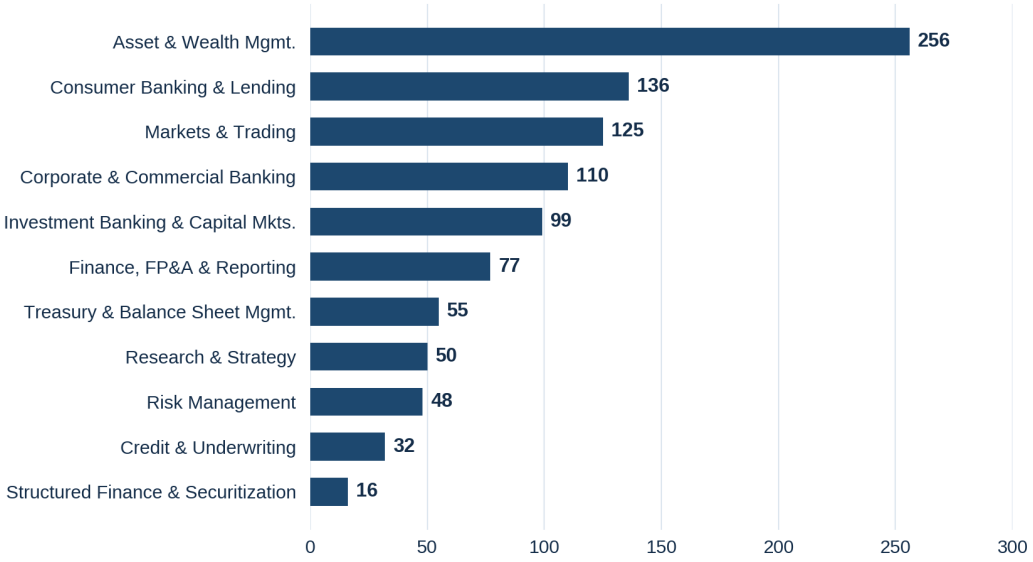


Percentages represent Core Finance openings as a share of each bank's directly observed NYC job postings on October 31.

Finance Functions

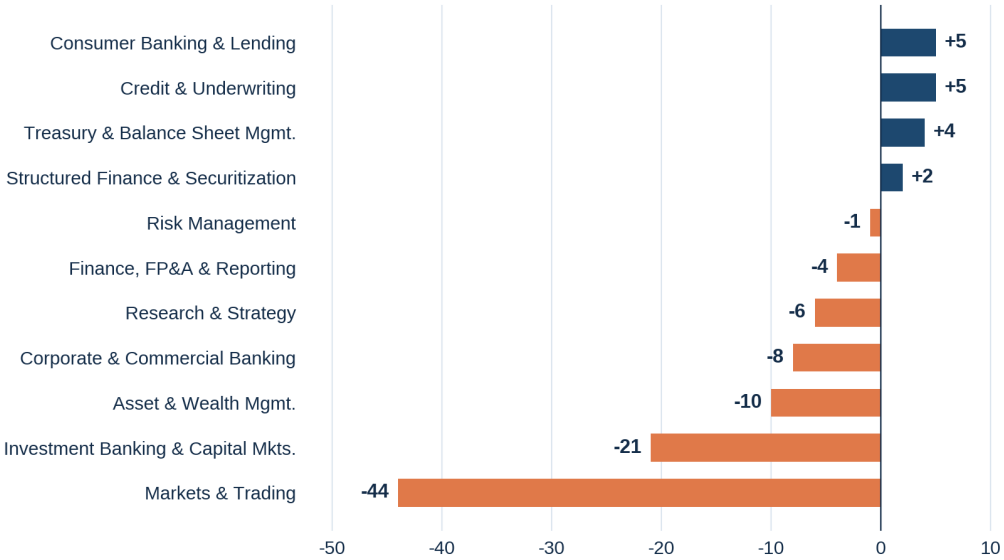
Core Finance openings are analyzed across 11 primary finance functions to illustrate their distribution, changes over time, and composition by bank.

Core Finance Openings by Function



Each Core Finance posting is assigned one primary function. Figures reflect directly observed openings on October 31.

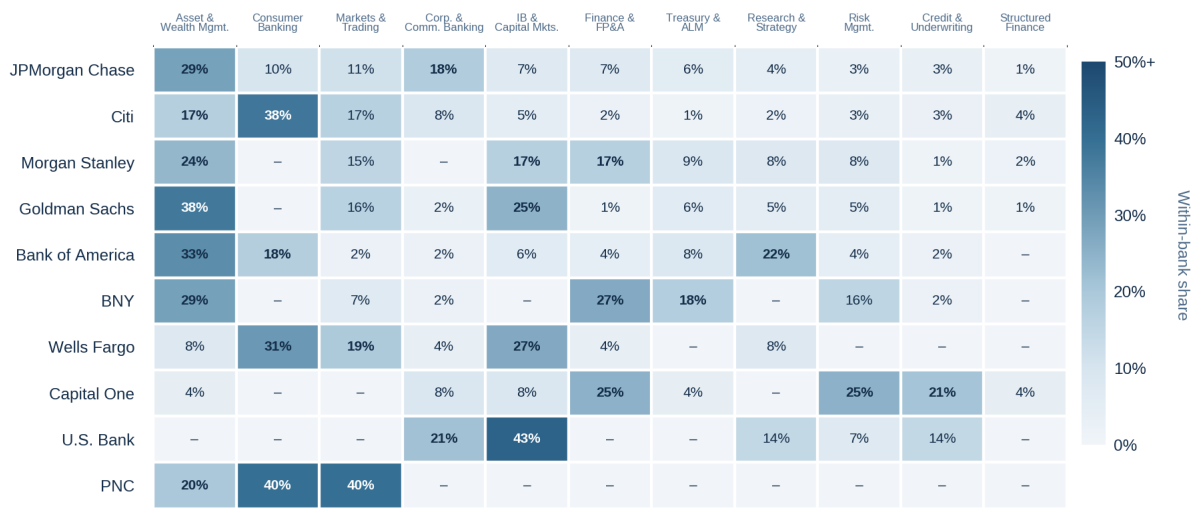
Changes in Core Finance Openings by Function



Changes reflect the difference in directly observed Core Finance postings between October 1 and October 31, not actual hiring activity.

Finance Functions (continued)

Core Finance Openings by Bank and Function

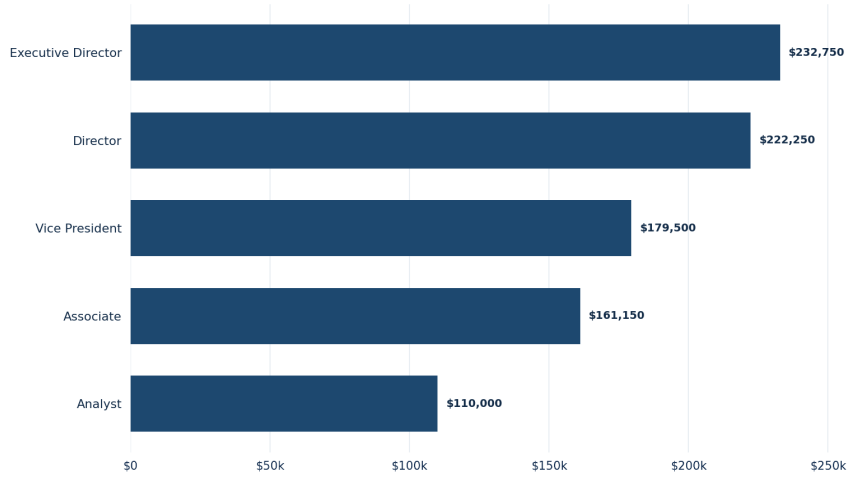


Cell values and color intensity reflect each function's share of that bank's Core Finance openings.

Compensation & Experience

Advertised annual base salaries are compared across seniority levels and minimum experience requirements.

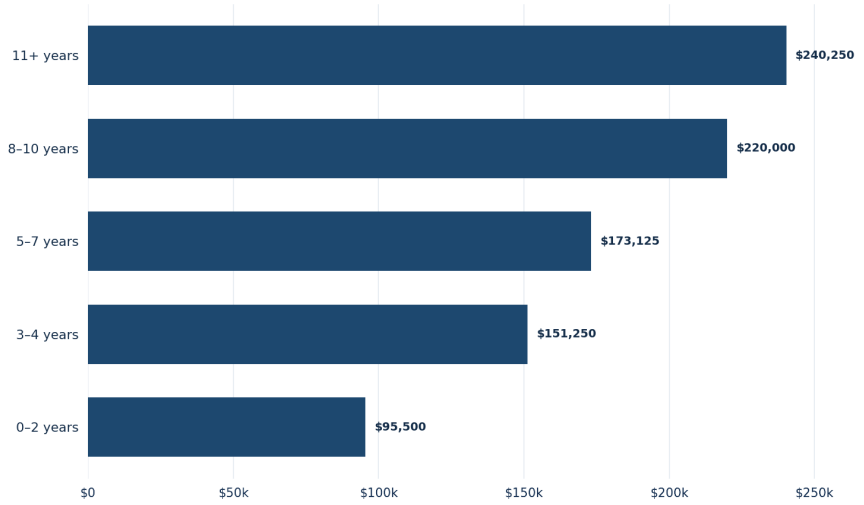
Median Advertised Salary by Seniority



Figures represent median midpoints of advertised annual base-salary ranges. Bonuses and other compensation are excluded.

Compensation & Experience (continued)

Median Advertised Salary by Required Experience

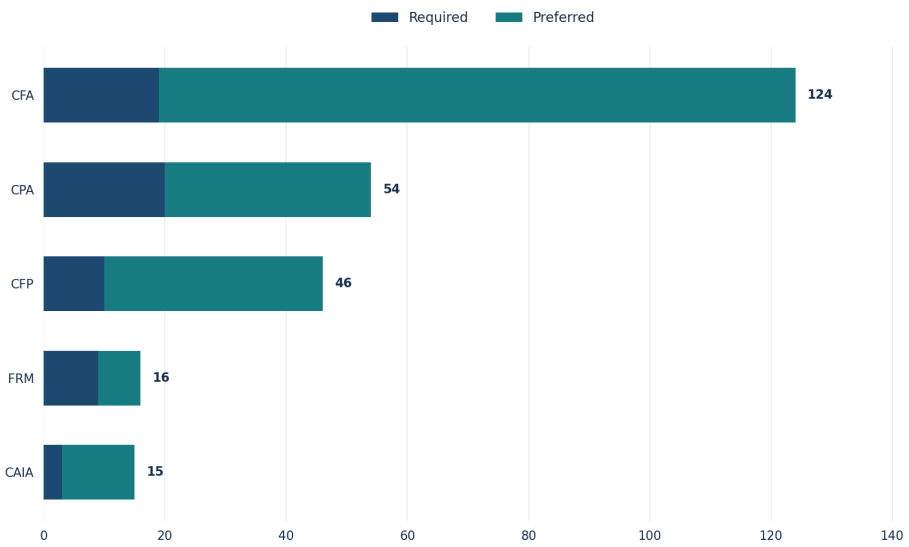


Based on 551 postings with usable salary ranges and extracted minimum experience requirements. Figures represent median advertised base-salary midpoints.

Credentials & Technical Skills

Professional credential and technical tool mentions provide insight into the qualifications employers seek for Core Finance positions.

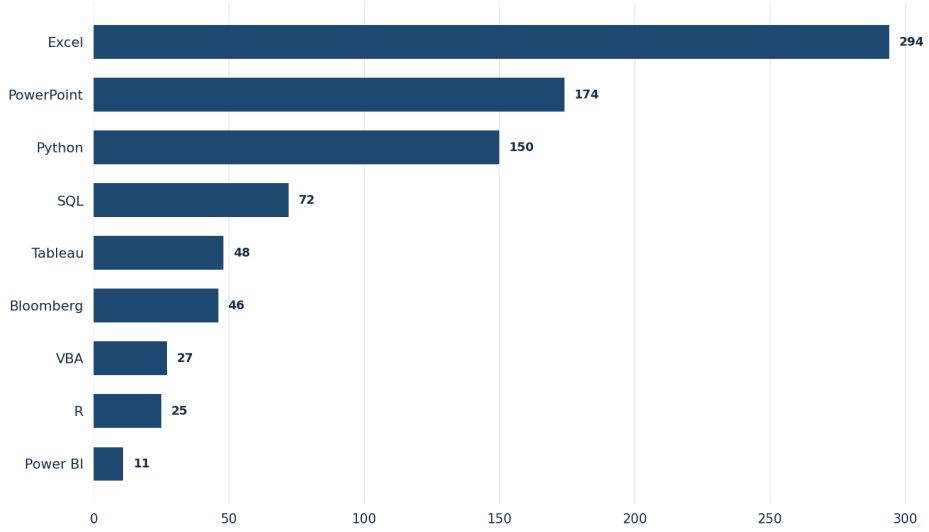
Professional Credentials: Required vs. Preferred



Required and preferred designations are classified from job descriptions. A posting may mention multiple credentials.

Credentials & Technical Skills (continued)

Most-Mentioned Technical Skills



Counts reflect explicit mentions of software and technical tools in job descriptions, not necessarily mandatory qualifications.

Methodology & Limitations

This report covers October 1–31, 2026, across 10 major banking institutions in New York City. Job postings are collected daily from employer career websites and classified by finance function, seniority, compensation, experience requirements, professional credentials, and technical skills. The tracker covers a selected group of employers rather than the entire NYC finance labor market. Posting entries and exits represent lifecycle events, not actual hires or layoffs. Salary figures are based on midpoints of advertised annual base-salary ranges and exclude bonuses and other forms of compensation. Differences in employer recruiting practices and data availability may affect comparability. Results are preliminary and subject to revision as data collection, classification, and validation methods are refined. Material revisions to previously published figures will be disclosed.

Full methodology: NYC Finance Hiring Tracker Methodology (PDF), Version 1.6.

Related Research

NYC Finance Hiring Tracker: Monitoring Jobs at 10 Major Banks
Is the CFA Charter Worth It? Career Benefits, Salary, and Job Opportunities
CFA vs. FRM: Which Exam Is Harder?
How I Passed the CFA, FRM, and CAIA Exams on My First Attempt